

The Modern Gold Trading System- A New Vision for Investors

Paul Hamilton

Hamilton shows you how it should be done. Most of us are not dedicated enough. Investing takes hard work. Hamilton has done it, does it, and shows you how. It is not rocket science, just diligence and persistent observation of patterns that he points out.

Confronted with such obvious facts, most people demonstrate the MEGO reaction. My Eyes Glaze Over. They do not want to be overwhelmed with so much data, so many things to remember. That, to be succinct, is why Hamilton is rich and they are not.

I bought the book looking for an explanation of how governments and central banks manipulate precious metals prices. Hamilton takes manipulation as a given and doesn't give it much more thought. The markets give signals which way they are going. That is enough to allow a trader to make a profit. Why they are moving, and the morality of what makes them move, is not of much interest to him.

The most useful insight in the book is the way in which all investing has changed. The 1934 Dodd and Graham classic on traditional market analysis is simply out of date. The way to make money is to understand how computers are programmed to trade and to get in sync with them. His discussions of high frequency trading and other modern techniques is essential for a modern investor. The unfortunate news is that the average guy, who could once hope to understand the game, now has to devote much of his life to the pursuit or recognize that the system plays him for a sucker and stay out.